

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Marquette, MI
522020
9/30/2017
General Fund

REVENUES	Current Year Budget 2017	Percentage Change	Year 2 Budget 2018	Assumptions
Property Taxes	\$ 10,650,680	2 %	\$ 10,863,694	Does not include Statutory Revenue Sharing.
State Revenue Sharing	\$ 1,614,000	%	\$ 1,614,000	
Payment in Lieu of Taxes	\$ 3,450,000	%	\$ 3,450,000	
Fees, Sales, Services	\$ 2,177,185	%	\$ 2,177,185	
Grants, Interest, Other	\$ 3,489,020	%	\$ 3,489,020	
Total Revenues	\$ 21,380,885		\$ 21,593,899	
EXPENDITURES				
General Government	\$ 5,684,915	1 %	\$ 5,741,764	Includes transfers for Debt Service.
Health & Safety	\$ 7,766,115	1 %	\$ 7,843,776	
Public Works	\$ 4,196,270	1 %	\$ 4,238,233	
Recreation & Culture	\$ 827,465	1 %	\$ 835,740	
Interfund Transfers Out	\$ 2,906,120	1 %	\$ 2,935,181	
Total Expenditures	\$ 21,380,885		\$ 21,594,694	
Net Revenues (Expenditures)	\$ -		\$ (795)	
Beginning Fund Balance	\$ 12,910,772		\$ 12,910,772	
Ending Fund Balance	\$ 12,910,772		\$ 12,909,977	

Commentary: Inflation projected to remain low.