

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

City of Marquette, MI
 522020
 9/30/2016
 General Fund

REVENUES	Current Year Budget 2016	Percentage Change	Year 2 Budget 2017	Assumptions
Property Taxes	\$ 10,482,040	2 %	\$ 10,691,681	Includes Property Taxes at full value. Does not include Statutory Revenue Sharing. All other revenue sources projected to be status quo.
State Revenue Sharing	\$ 1,705,525	%	\$ 1,705,525	
Payment in Lieu of Taxes	\$ 3,405,000	%	\$ 3,405,000	
Fees, Sales, Services	\$ 2,241,090	%	\$ 2,241,090	
Grants, Interest, Other	\$ 2,270,350	%	\$ 2,270,350	
Total Revenues	\$ 20,104,005		\$ 20,313,646	
EXPENDITURES				
General Government	\$ 4,714,905	1 %	\$ 4,762,054	Inflation projected to be neutral in the near-term.
Health & Safety	\$ 7,284,800	1 %	\$ 7,357,648	
Public Works	\$ 3,765,460	1 %	\$ 3,803,115	
Recreation & Culture	\$ 571,935	1 %	\$ 577,654	
Interfund Transfers (Out)	\$ 3,766,905	1 %	\$ 3,804,574	
Total Expenditures	\$ 20,104,005		\$ 20,305,045	Interfund Transfers Out includes transfers for Debt Service.
Net Revenues (Expenditures)	\$ -		\$ 8,601	
Beginning Fund Balance	\$ 12,649,348		\$ 12,649,348	
Ending Fund Balance	\$ 12,649,348		\$ 12,657,949	

Commentary: