

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

City of Marquette, MI
 522020
 9/30/2018
 General Fund

REVENUES	Current Year Budget 2018	Percentage Change	Year 2 Budget 2019	Assumptions
Property Taxes	\$ 10,414,700	2 %	\$ 10,622,994	
State Revenue Sharing	\$ 1,698,620	-	\$ 1,698,620	
Payment in Lieu of Taxes	\$ 4,342,820	-	\$ 4,342,820	
Fines & Fees	\$ 2,256,910	-	\$ 2,256,910	
Grants, Interest, Other	\$ 3,037,015	-	\$ 3,037,015	
Total Revenues	\$ 21,750,065		\$ 21,958,359	Does not include CVTRS (Statutory Revenue Sharing).
EXPENDITURES				
General Government	\$ 5,346,440	1 %	\$ 5,399,904	
Health & Safety	\$ 8,065,475	1 %	\$ 8,146,130	
Public Works	\$ 4,651,445	1 %	\$ 4,697,959	
Recreation & Culture	\$ 784,865	1 %	\$ 792,714	
Interfund Transfers (Out)	\$ 2,901,840	1 %	\$ 2,930,858	
Total Expenditures	\$ 21,750,065		\$ 21,967,566	Includes transfers for Debt Service.
Net Revenues (Expenditures)	\$ -		\$ (9,207)	
Beginning Fund Balance	\$ 13,352,890		\$ 13,352,890	
Ending Fund Balance	\$ 13,352,890		\$ 13,343,683	

Commentary: Inflation projected to remain low.