

Projected Budget Report

Local Unit Name: City of Marquette, MI
Local Unit Code: 522020
Current Fiscal Year End Date: 9/30/2019
Fund Name: General Fund

<u>REVENUES</u>	Current Year Budget 2019	Percentage Change	Year 2 Budget 2020	Assumptions
Property Taxes	\$ 10,267,430	2 %	\$ 10,472,779	
State Revenue Sharing	\$ 1,736,000	- %	\$ 1,736,000	Includes CVTRS (Statutory Revenue Sharing).
Payment in Lieu of Taxes	\$ 4,325,420	- %	\$ 4,325,420	
Fines & Fees	\$ 2,428,900	- %	\$ 2,428,900	
Grants, Interest, Other	\$ 2,048,235	- %	\$ 2,048,235	Excludes Use of Fund Balance
Total Revenues	\$ 20,805,985		\$ 21,011,334	
EXPENDITURES				
General Government	\$ 5,189,320	1 %	\$ 5,241,213	
Health & Safety	\$ 8,381,115	1 %	\$ 8,464,926	
Public Works	\$ 4,038,940	1 %	\$ 4,079,329	
Recreation & Culture	\$ 785,775	1 %	\$ 793,633	
Interfund Transfers (Out)	\$ 2,947,920	1 %	\$ 2,977,399	Includes transfers for Debt Service.
Total Expenditures	\$ 21,343,070		\$ 21,556,501	
Net Revenues (Expenditures)	\$ (537,085)		\$ (545,167)	
Beginning Fund Balance	\$ 14,131,787		\$ 13,594,702	
Ending Fund Balance	\$ 13,594,702		\$ 13,049,535	

Commentary: Inflation projected to remain low.